

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF FLINT CULTURAL CENTER ACADEMY

2019-20 INITIAL BUDGET ADOPTION

Resolved, that this resolution shall be the **food service fund** appropriations of Flint Cultural Center Academy for the 2019-2020 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Flint Cultural Center Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **food service fund** of the school district for fiscal year 2019-2020 to be used for operating purposes as follows:


Revenues		
State		\$ 4,897
Federal		326,492
	Total Revenues	<u>331,389</u>
Fund Balance 7/1/2019		-
Available to Appropriate		<u>331,389</u>

Be it further resolved that \$328,721 of the total available to appropriate in the **food service fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Support Services		
Business		10,300
Operations & Maintenance		3,476
Food Services		314,945
	Total Appropriated	<u>328,721</u>
Projected June 30, 2020 Fund Balance		<u>\$ 2,668</u>

Further Resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

This appropriation is to take effect on July 1, 2019

  
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 Signature

Flint Cultural Center Academy  
 Food Service Fund Budget Forecast  
 June 10, 2019

	June 30,		
	2020	2021	2022
Revenues			
Local			
State	\$ -	\$ -	\$ -
Federal	4,897	6,856	7,816
Interfund Transfers & Other Financing Sources	326,492	457,089	521,081
	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues & Other Financing Sources	331,389	463,945	528,897
Expenditures			
Support Services:			
General	-	850	900
Business	10,300	10,500	10,704
Operations & Maintenance	3,476	3,546	3,616
Food Services	314,945	405,982	443,334
	<u>328,721</u>	<u>420,878</u>	<u>458,554</u>
Total Expenditures			
Excess Revenues	2,668	43,067	70,343
Beginning Fund Balance	-	2,668	45,735
Ending Fund Balance	<u>\$ 2,668</u>	<u>\$ 45,735</u>	<u>\$ 116,078</u>