

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF FLINT CULTURAL CENTER ACADEMY

2019-20 INITIAL BUDGET ADOPTION

Resolved, that this resolution shall be the general appropriations of Flint Cultural Center Academy for the 2019-2020 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Flint Cultural Center Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for fiscal year 2019-2020 to be used for operating purposes as follows:


Revenues		
Local		\$ 763,836
State		3,172,997
Federal		221,372
Other Financing Sources		-
Total Revenues		<u>4,158,205</u>
Fund Balance 7/1/2019		-
Available to Appropriate		<u>4,158,205</u>

Be it further resolved that \$3,591,571 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction		
Basic Instruction		1,894,081
Added Needs		322,841
Support Services		
Pupil		211,358
Instructional Staff		98,008
General Administration		517,658
School Administration		38,717
Business		125,600
Operations & Maintenance		242,000
Transportation		1,500
Central Services		139,808
Total Appropriated		<u>3,591,571</u>
Projected June 30, 2020 Fund Balance		<u>\$ 566,634</u>

Further Resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

This appropriation is to take effect on July 1, 2019



 Signature

Flint Cultural Center Academy
 General Fund Budget Forecast
 June 10, 2019

	June 30,		
	2020	2021	2022
Local	\$ 763,836	\$ -	\$ -
State	3,172,997	4,442,196	5,076,795
Federal	221,372	317,421	361,695
Total Revenues	4,158,205	4,759,617	5,438,490
Instruction			
Basic Instruction	1,894,081	2,660,696	3,085,432
Added Needs	322,841	395,417	483,377
Support Services			
Pupil	211,358	361,718	368,952
Instructional Staff	98,008	201,968	206,008
General Administration	517,658	569,928	591,674
School Administration	38,717	39,618	40,543
Business	125,600	75,612	75,624
Operations & Maintenance	242,000	246,840	251,777
Transportation	1,500	1,530	1,561
Central Services	139,808	163,299	208,019
Community Services	-	-	-
Total Expenditures	3,591,571	4,716,627	5,312,966
Operating Transfers	-	-	-
Expenditures and Other Financing Uses	3,591,571	4,716,627	5,312,966
Excess Revenue	566,634	42,990	125,524
Fund Balance July 1,	-	566,634	609,624
Fund Balance June 30,	<u>\$ 566,634</u>	<u>\$ 609,624</u>	<u>\$ 735,148</u>
	16%	13%	14%