

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF FLINT CULTURAL CENTER ACADEMY

2020-21 INITIAL BUDGET

Resolved, that this resolution shall be the general appropriations of Flint Cultural Center Academy for the 2020-2021 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Flint Cultural Center Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for fiscal year 2020-2021 to be used for operating purposes as follows:

Revenues			
Local		\$	718,000
State			3,521,366
Federal			296,931
Other Financing Sources			-
	Total Revenues		<u>4,536,297</u>
Estimated Fund Balance 7/1/2020			407,593
Available to Appropriate			<u>4,943,890</u>

Be it further resolved that \$4,055,431 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures			
Instruction			
	Basic Instruction		1,779,088
	Added Needs		553,564
Support Services			
	Pupil		292,840
	Instructional Staff		212,628
	General Administration		507,385
	School Administration		86,868
	Business		74,310
	Operations & Maintenance		407,038
	Transportation		1,500
	Central Services		131,632
	Other Support Services		8,000
	Community Services		578
	Transfer to Food Service Fund		-
	Total Appropriated		<u>4,055,431</u>
Projected June 30, 2021 Fund Balance		\$	<u>888,459</u>

Further Resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

This appropriation is to take effect on July 1, 2020

Signature

Flint Cultural Center Academy
General Fund Budget
June 22, 2020

	2019-20 Final	2020-21 Proposed	Increase (Decrease)
Revenues			
Local	\$ 781,836	\$ 718,000	\$ (63,836)
State	2,961,753	3,521,366	559,612
Federal	234,621	296,931	62,310
Other Financing Sources	-	-	-
Total Revenues and Other Financing Sources	3,978,210	4,536,297	558,086
Expenditures			
Instruction			
Basic Instruction	1,397,241	1,779,088	381,846
Added Needs	550,605	553,564	2,958
Support Services			
Pupil	292,840	292,840	-
Instructional Staff	201,318	212,628	11,310
General Administration	507,385	507,385	-
School Administration	86,868	86,868	-
Business	63,600	74,310	10,710
Operations & Maintenance	271,388	407,038	135,651
Transportation	1,500	1,500	-
Central Services	122,758	131,632	8,874
Other Support Services	8,000	8,000	-
Community Services	578	578	-
Total Expenditures	3,504,081	4,055,431	551,350
Other Financing Uses			
Transfer to Food Service Fund	100,000	-	(100,000)
Total Expenditures and Other Financing Uses	3,604,081	4,055,431	451,350
Excess Revenues Over (Under) Expenditures	374,129	480,866	106,737
Fund Balance - July 1	33,464	407,593	
Fund Banace - June 30	\$ 407,593	\$ 888,459	
Fund Balance as a % of Expenditures	11.31%	21.91%	

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF FLINT CULTURAL CENTER ACADEMY

2020-2021 INITIAL BUDGET

Resolved, that this resolution shall be the **food service fund** appropriations of Flint Cultural Center Academy for the 2019-2020 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Flint Cultural Center Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **food service fund** of the school district for fiscal year 2019-2020 to be used for operating purposes as follows:

Revenues		
Local	\$	5,200
State		4,897
Federal		397,058
Other Financing Sources		-
Total Revenues		<u>407,155</u>
Estimated Fund Balance 7/1/2020		-
Available to Appropriate		<u>407,155</u>

Be it further resolved that \$407,155 of the total available to appropriate in the **food service fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Support Services		
Business		1,300
Operations & Maintenance		3,500
Food Services		402,355
Total Appropriated		<u>407,155</u>
Projected June 30, 2021 Fund Balance	\$	<u><u>-</u></u>

Further Resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

This appropriation is to take effect on July 1, 2020

Signature

Flint Cultural Center Academy
 Food Service Fund Budget
 June 22, 2020

	2019-20 Final	2020-21 Proposed	Increase (Decrease)
Revenues			
Local	\$ 5,200	\$ 5,200	\$ -
State	4,897	4,897	-
Federal	225,945	397,058	171,113
Interfund Transfers & Other Financing Sources	100,000	-	(100,000)
	<u>336,042</u>	<u>407,155</u>	<u>71,113</u>
Total Revenues & Other Financing Sources	336,042	407,155	71,113
Expenditures			
Support Services:			
General	-	-	-
Business	10,300	1,300	(9,000)
Operations & Maintenance	3,476	3,500	24
Food Services	322,266	402,355	80,089
	<u>336,042</u>	<u>407,155</u>	<u>71,113</u>
Total Expenditures	336,042	407,155	71,113
Excess Revenues	-	-	-
Beginning Fund Balance	-	-	-
Ending Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>