

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF FLINT CULTURAL CENTER ACADEMY

MARCH 2021 BUDGET AMENDMENT

Resolved, that this resolution shall be the general appropriations of Flint Cultural Center Academy for the 2020-2021 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Flint Cultural Center Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for fiscal year 2020-2021 to be used for operating purposes as follows:

Revenues		
Local	\$	718,400
State		3,933,313
Federal		1,053,013
Other Financing Sources		<u>12,021</u>
Total Revenues		5,716,747
Fund Balance 7/1/2020		<u>964,423</u>
Available to Appropriate		6,681,170

Be it further resolved that \$5,317,722 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction		
Basic Instruction		2,306,488
Added Needs		703,006
Support Services		
Pupil		406,635
Instructional Staff		212,067
General Administration		528,678
School Administration		82,318
Business		125,850
Operations & Maintenance		613,104
Transportation		2,095
Central Services		268,502
Other Support Services		8,400
Community Services		578
Transfer to Food Service Fund		<u>60,000</u>
Total Appropriated		<u>5,317,722</u>
Projected June 30, 2021 Fund Balance	\$	<u><u>1,363,448</u></u>

Further Resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

This appropriation is to take effect on March 8, 2021

Signature

Flint Cultural Center Academy
General Fund Budget
March 8, 2021

	2019-20	2020-21		Increase (Decrease)	
	Actual	Initial	Amended		Proposed
Revenues					
Local	\$ 819,710	\$ 718,000	\$ 718,400	\$ 718,400	\$ -
State	3,122,689	3,521,365	3,891,875	3,933,313	41,438
Federal	140,215	296,931	888,760	1,053,013	164,253
Other Financing Sources	21,191	-	32,021	12,021	(20,000)
Total Revenues and Other Financing Sources	4,103,805	4,536,296	5,531,056	5,716,747	185,691
Expenditures					
Instruction					
Basic Instruction	1,433,390	1,779,088	2,231,178	2,306,488	75,310
Added Needs	395,470	553,564	638,394	703,006	64,612
Support Services					
Pupil	235,667	292,840	430,025	406,635	(23,389)
Instructional Staff	103,112	212,628	157,437	212,067	54,630
General Administration	429,936	507,385	523,325	528,678	5,353
School Administration	67,353	86,868	82,318	82,318	-
Business	69,667	74,310	74,560	125,850	51,290
Operations & Maintenance	231,979	407,038	547,021	613,104	66,083
Transportation	200	1,500	2,095	2,095	-
Central Services	114,931	131,632	236,192	268,502	32,310
Other Support Services	2,408	8,000	8,400	8,400	-
Community Services	578	578	578	578	-
Total Expenditures	3,084,691	4,055,431	4,931,523	5,257,722	326,198
Other Financing Uses					
Transfer to Food Service Fund	54,691	-	60,000	60,000	-
Total Expenditures and Other Financing Uses	3,139,382	4,055,431	4,991,523	5,317,722	326,198
Excess Revenues Over (Under) Expenditures	964,423	480,866	539,533	399,025	(140,508)
Fund Balance - July 1	-	964,423	964,423	964,423	
Fund Balance - June 30	<u>\$ 964,423</u>	<u>\$ 1,445,289</u>	<u>\$ 1,503,956</u>	<u>\$ 1,363,448</u>	
Fund Balance as a % of Expenditures	30.72%	35.64%	30.13%	25.64%	