

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF FLINT CULTURAL CENTER ACADEMY

2021-22 INITIAL BUDGET

Resolved, that this resolution shall be the general appropriations of Flint Cultural Center Academy for the 2021-2022 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Flint Cultural Center Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for fiscal year 2021-2022 to be used for operating purposes as follows:

Revenues		
Local	\$	18,400
State		4,514,172
Federal		556,008
Other Financing Sources		<u>12,021</u>
Total Revenues		5,100,601
Estimated Fund Balance 7/1/2021		<u>1,589,158</u>
Available to Appropriate		<u>6,689,759</u>

Be it further resolved that \$4,946,953 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction		
Basic Instruction		2,151,222
Added Needs		736,666
Support Services		
Pupil		316,583
Instructional Staff		241,878
General Administration		538,600
School Administration		89,358
Business		132,850
Operations & Maintenance		473,236
Transportation		2,095
Central Services		245,486
Other Support Services		8,400
Community Services		10,578
Transfer to Food Service Fund		-
Total Appropriated		<u>4,946,953</u>
Projected June 30, 2022 Fund Balance	\$	<u><u>1,742,806</u></u>

Further Resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

This appropriation is to take effect on July 1, 2021

Signature

Flint Cultural Center Academy
General Fund Budget
June 28, 2021

	2020-21 Proposed	2021-22 Initial	Increase (Decrease)
Revenues			
Local	\$ 718,400	\$ 18,400	\$ (700,000)
State	3,909,798	4,514,172	604,374
Federal	1,097,378	556,008	(541,370)
Other Financing Sources	12,021	12,021	-
Total Revenues and Other Financing Sources	5,737,597	5,100,601	(636,996)
Expenditures			
Instruction			
Basic Instruction	2,383,239	2,151,222	(232,017)
Added Needs	678,654	736,666	58,012
Support Services			
Pupil	232,290	316,583	84,294
Instructional Staff	237,775	241,878	4,103
General Administration	546,176	538,600	(7,576)
School Administration	82,318	89,358	7,040
Business	132,850	132,850	-
Operations & Maintenance	559,002	473,236	(85,766)
Transportation	2,095	2,095	-
Central Services	249,486	245,486	(4,000)
Other Support Services	8,400	8,400	-
Community Services	578	10,578	10,000
Total Expenditures	5,112,862	4,946,953	(165,910)
Other Financing Uses			
Transfer to Food Service Fund	-	-	-
Total Expenditures and Other Financing Uses	5,112,862	4,946,953	(165,910)
Excess Revenues Over (Under) Expenditures	624,735	153,648	(471,086)
Fund Balance - July 1	964,423	1,589,158	
Fund Balance - June 30	\$ 1,589,158	\$ 1,742,806	
Fund Balance as a % of Expenditures	31.08%	35.23%	

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF FLINT CULTURAL CENTER ACADEMY

2021-2022 INITIAL BUDGET

Resolved, that this resolution shall be the **food service fund** appropriations of Flint Cultural Center Academy for the 2021-2022 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Flint Cultural Center Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **food service fund** of the school district for fiscal year 2021-2022 to be used for operating purposes as follows:

Revenues		
Local	\$	23,560
Federal		<u>387,787</u>
Total Revenues		411,347
Estimated Fund Balance June 30, 2021		<u>15,934</u>
Available to Appropriate		427,281

Be it further resolved that \$398,424 of the total available to appropriate in the **food service fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Support Services		
Operations & Maintenance		2,521
Food Services		<u>395,903</u>
Total Appropriated		<u>398,424</u>
Projected June 30, 2022 Fund Balance	\$	<u><u>28,857</u></u>

Further Resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

This appropriation is to take effect on July 1, 2021

Signature

Flint Cultural Center Academy
 Food Service Fund Budget
 June 28, 2021

	<u>2020-21</u>	<u>2021-22</u>	<u>Increase</u>
	<u>Final</u>	<u>Proposed</u>	<u>(Decrease)</u>
Revenues			
Local	\$ 21,448	\$ 23,560	\$ 2,112
State	4,897	-	(4,897)
Federal	<u>388,464</u>	<u>387,787</u>	(677)
Total Revenues & Other Financing Sources	414,809	411,347	(3,462)
Expenditures			
Support Services:			
Business	1,300	-	(1,300)
Operations & Maintenance	3,500	2,521	(979)
Food Services	<u>394,075</u>	<u>395,903</u>	1,828
Total Expenditures	<u>398,875</u>	<u>398,424</u>	(451)
Excess Revenues	15,934	12,923	(3,011)
Beginning Fund Balance	-	<u>15,934</u>	
Ending Fund Balance	<u>\$ 15,934</u>	<u>\$ 28,857</u>	