

MEMORANDUM

June 27, 2022

To: The Board of Education

From: Eric Lieske, CEO

Subject: School District Budget Amendments for the 2021-22 Fiscal Year

The following pages contain the resolutions for amendment of the General Fund and Food Service Fund budgets.

Beginning with the General Fund, the net increase in budgeted revenues totals \$415,454 and is primarily due to federal grant adjustments including ESSER III (\$196,890) and Title I (104,323). The net increase in budgeted expenditures totals \$319,474 and is primarily due to grant and contracted staffing adjustments. Estimated fund balance totals \$2,609,902 at June 30, 2022.

For the Food Service Fund, the net increase in budgeted revenues totals \$52,129 due primarily to USDA grant adjustments. The net decrease in budgeted expenditures of \$16,650 is due primarily to estimated non-food supply costs. The estimated fund balance totals \$174,845 at June 30, 2022.

Each of these budgets were reviewed in detail at the April 29, 2022 Finance Committee Meeting.

Based on this information, we recommend that the Board of Education adopt the following resolutions for the General and Food Service fund budgets.

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF FLINT CULTURAL CENTER ACADEMY

BUDGET AMENDMENT

Resolved, that this resolution shall be the general appropriations of Flint Cultural Center Academy for the 2021-2022 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Flint Cultural Center Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the GENERAL FUND of the school district for fiscal year 2021-2022 to be used for operating purposes as follows:

Revenues			
Local		\$	56,675
State			4,876,302
Federal			1,431,545
Other Financing Sources			11,233
	Total Revenues		<u>6,375,755</u>
Fund Balance June 30, 2022			<u>2,094,544</u>
Available to Appropriate			8,470,299

Be it further resolved that \$5,860,397 of the total available to appropriate in the GENERAL FUND is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures			
Instruction			
	Basic Instruction		2,341,848
	Added Needs		1,097,670
Support Services			
	Pupil		512,497
	Instructional Staff		297,771
	General Administration		522,655
	School Administration		84,417
	Business		158,100
	Operations & Maintenance		573,519
	Transportation		6,650
	Central Services		210,079
	Other Support Services		18,114
	Community Services		37,078
	Total Appropriated		<u>5,860,397</u>
Projected June 30, 2022 Fund Balance		\$	<u><u>2,609,902</u></u>

Further Resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

This appropriation is to take effect on June 27, 2022

Signature

Flint Cultural Center Academy
General Fund Budget
June 27, 2022

	2021-22		Increase (Decrease)
	Current	Amended 2	
Revenues			
Local	\$ 18,400	\$ 56,675	\$ 38,275
State	4,870,827	4,876,302	5,475
Federal	1,059,053	1,431,545	372,492
Other Financing Sources	12,021	11,233	(788)
Total Revenues and Other Financing Sources	5,960,301	6,375,755	415,454
Expenditures			
Instruction			
Basic Instruction	2,292,032	2,341,848	49,816
Added Needs	1,014,817	1,097,670	82,853
Support Services			
Pupil	493,329	512,497	19,167
Instructional Staff	213,766	297,771	84,005
General Administration	548,776	522,655	(26,121)
School Administration	96,488	84,417	(12,072)
Business	135,350	158,100	22,750
Operations & Maintenance	476,486	573,519	97,033
Transportation	2,095	6,650	4,555
Central Services	248,486	210,079	(38,407)
Other Support Services	8,400	18,114	9,714
Community Services	10,578	37,078	26,500
Total Expenditures	5,540,603	5,860,397	319,794
Excess Revenues Over (Under) Expenditures	419,698	515,358	95,660
Fund Balance - July 1	2,094,544	2,094,544	
Fund Balance - June 30	\$ 2,514,242	\$ 2,609,902	
Fund Balance as a % of Expenditures	45.38%	44.53%	