

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF FLINT CULTURAL CENTER ACADEMY

BUDGET AMENDMENT

Resolved, that this resolution shall be the general appropriations of Flint Cultural Center Academy for the 2022-2023 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Flint Cultural Center Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the GENERAL FUND of the school district for fiscal year 2022-2023 to be used for operating purposes as follows:


Revenues		
	Local	\$ 56,675
	State	5,680,309
	Federal	1,785,862
	Other Financing Sources	12,021
	Total Revenues	<u>7,534,867</u>
Fund Balance June 30, 2022		<u>2,651,739</u>
Available to Appropriate		<u>10,186,606</u>

Be it further resolved that \$7,053,572 of the total available to appropriate in the GENERAL FUND is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
	Instruction	
	Basic Instruction	3,026,823
	Added Needs	1,159,469
	Support Services	
	Pupil	660,259
	Instructional Staff	310,715
	General Administration	601,698
	School Administration	150,786
	Business	162,718
	Operations & Maintenance	648,635
	Transportation	3,063
	Central Services	244,331
	Other Support Services	20,400
	Community Services	64,675
	Total Appropriated	<u>7,053,572</u>
Projected June 30, 2023 Fund Balance		<u><u>\$ 3,133,034</u></u>

Further Resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

This appropriation is to take effect on November 14, 2022



 Signature

Flint Cultural Center Academy
General Fund Budget
November 14, 2022

	2021-22	2022-23		
	Actual	Initial	Increase (Decrease)	Amended 1
Revenues				
Local	\$ 80,213	\$ 56,675	\$	\$ 56,675
State	4,754,358	5,653,500	26,809	5,680,309
Federal	1,140,959	1,359,091	426,771	1,785,862
Other Financing Sources	11,233	12,021		12,021
Total Revenues and Other Financing Sources	5,986,763	7,081,287	453,580	7,534,867
Expenditures				
Instruction				
Basic Instruction	2,335,122	2,579,103	447,720	3,026,823
Added Needs	731,811	1,130,237	29,232	1,159,469
Support Services				
Pupil	475,312	631,764	28,495	660,259
Instructional Staff	326,527	317,410	(6,695)	310,715
General Administration	509,968	592,211	9,487	601,698
School Administration	69,303	85,516	65,270	150,786
Business	158,865	161,450	1,268	162,718
Operations & Maintenance	596,883	585,945	62,690	648,635
Transportation	4,308	6,650	(3,587)	3,063
Central Services	192,946	240,866	3,465	244,331
Other Support Services	27,700	20,400		20,400
Community Services	823	37,873	26,802	64,675
Total Expenditures	5,429,568	6,389,425	664,147	7,053,572
Other Financing Uses				
Transfer to Food Service Fund				
Total Expenditures and Total Expe Other Financing Uses	5,429,568	6,389,425	664,147	7,053,572
Excess Revenues Over (Under) Expenditures	557,195	691,862	(210,567)	481,295
Fund Balance - July 1	2,094,544	2,651,739		2,651,739
Fund Balance - June 30	\$ 2,651,739	\$ 3,343,601		\$ 3,133,034
Fund Balance as a % of Expenditures	48.84%	52.33%		44.42%