

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF FLINT CULTURAL CENTER ACADEMY

BUDGET AMENDMENT

Resolved, that this resolution shall be the general appropriations of Flint Cultural Center Academy for the 2022-2023 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Flint Cultural Center Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the GENERAL FUND of the school district for fiscal year 2022-2023 to be used for operating purposes as follows:

Revenues		
	Local	\$ 61,860
	State	6,294,713
	Federal	1,666,307
	Other Financing Sources	12,021
	Total Revenues	<u>8,034,901</u>
Fund Balance June 30, 2022		<u>2,651,739</u>
Available to Appropriate		<u>10,686,640</u>

Be it further resolved that \$7,699,647 of the total available to appropriate in the GENERAL FUND is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
	Instruction	
	Basic Instruction	3,194,705
	Added Needs	1,358,262
	Support Services	
	Pupil	643,022
	Instructional Staff	344,292
	General Administration	669,317
	School Administration	190,194
	Business	162,718
	Operations & Maintenance	810,631
	Transportation	3,822
	Central Services	212,240
	Other Support Services	45,351
	Community Services	65,093
	Total Appropriated	<u>7,699,647</u>
Projected June 30, 2023 Fund Balance		<u><u>\$ 2,986,993</u></u>

Further Resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

This appropriation is to take effect on June 26, 2023

Signature 

Flint Cultural Center Academy  
General Fund Budget  
June 26, 2023

	2021-22	2022-23		
	Audited Actual	Amended 2	Increase (Decrease)	Amended 3
<b>Revenues</b>				
Local	\$ 80,213	\$ 61,860	\$ -	\$ 61,860
State	4,754,358	6,083,342	211,371	6,294,713
Federal	1,140,959	1,543,104	123,203	1,666,307
Other Financing Sources	11,233	12,021	-	12,021
Total Revenues and Other Financing Sources	5,986,763	7,700,327	334,574	8,034,901
<b>Expenditures</b>				
Instruction				
Basic Instruction	2,335,122	3,077,926	116,779	3,194,705
Added Needs	731,811	1,280,742	77,520	1,358,262
Support Services				
Pupil	475,312	550,535	92,486	643,022
Instructional Staff	326,527	330,779	13,513	344,292
General Administration	509,968	615,893	53,424	669,317
School Administration	69,303	150,786	39,408	190,194
Business	158,865	162,718	-	162,718
Operations & Maintenance	596,883	662,870	147,761	810,631
Transportation	4,308	9,540	(5,718)	3,822
Central Services	192,946	240,866	(28,626)	212,240
Other Support Services	27,700	20,400	24,951	45,351
Community Services	823	65,093	-	65,093
Total Expenditures	5,429,568	7,168,149	531,498	7,699,647
Excess Revenues Over (Under) Expenditures	557,195	532,179		335,254
Fund Balance - July 1	2,094,544	2,651,739		2,651,739
Fund Balance - June 30	<u>\$ 2,651,739</u>	<u>\$ 3,183,918</u>		<u>\$ 2,986,993</u>
Fund Balance as a % of Expenditures	48.84%	44.42%		38.79%