

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF FLINT CULTURAL CENTER ACADEMY

2023-24 INITIAL BUDGET

Resolved, that this resolution shall be the general appropriations of Flint Cultural Center Academy for the 2023-24 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Flint Cultural Center Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for fiscal year 2023-24 to be used for operating purposes as follows:


Revenues		
Local	\$	61,860
State		6,987,265
Federal		831,954
Other Financing Sources		12,021
Total Revenues		<u>7,893,100</u>
Estimated Fund Balance June 30, 2023		2,986,993
Available to Appropriate		<u>10,880,093</u>

Be it further resolved that \$7,457,022 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction		
Basic Instruction		2,873,918
Added Needs		1,229,819
Support Services		
Pupil		667,382
Instructional Staff		307,752
General Administration		693,364
School Administration		408,304
Business		165,955
Operations & Maintenance		838,563
Transportation		3,822
Central Services		212,240
Other Support Services		45,351
Community Services		10,553
Total Appropriated		<u>7,457,022</u>
Projected June 30, 2024 Fund Balance	\$	<u><u>3,423,071</u></u>

Further Resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

This appropriation is to take effect on July 1, 2023


 Signature

Flint Cultural Center Academy
General Fund Budget
June 26, 2023

	2022-23	Increase (Decrease)	2023-24
	Amended 3	(Decrease)	Initial
Revenues			
Local	\$ 61,860	\$ -	\$ 61,860
State	6,294,713	692,552	6,987,265
Federal	1,666,307	(834,353)	831,954
Other Financing Sources	12,021	-	12,021
Total Revenues and Other Financing Sources	8,034,901	(141,801)	7,893,100
Expenditures			
Instruction			
Basic Instruction	3,194,705	(320,787)	2,873,918
Added Needs	1,358,262	(128,444)	1,229,819
Support Services			
Pupil	643,022	24,361	667,382
Instructional Staff	344,292	(36,540)	307,752
General Administration	669,317	24,047	693,364
School Administration	190,194	218,110	408,304
Business	162,718	3,237	165,955
Operations & Maintenance	810,631	27,932	838,563
Transportation	3,822	-	3,822
Central Services	212,240	-	212,240
Other Support Services	45,351	-	45,351
Community Services	65,093	(54,540)	10,553
Total Expenditures	7,699,647	(242,625)	7,457,022
Excess Revenues Over (Under) Expenditures	335,254		436,078
Fund Balance - July 1	2,651,739		2,986,993
Fund Balance - June 30	\$ 2,986,993		\$ 3,423,071
Fund Balance as a % of Expenditures	38.79%		45.90%