

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF FLINT CULTURAL CENTER ACADEMY

2024-25 INITIAL BUDGET

Resolved, that this resolution shall be the general appropriations of Flint Cultural Center Academy for the 2024-25 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Flint Cultural Center Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for fiscal year 2024-25 to be used for operating purposes as follows:

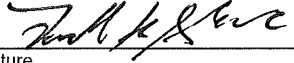
Revenues		
Local	\$	469,612
State		7,878,874
Federal		587,121
Other Financing Sources		<u>23,722</u>
Total Revenues		8,959,329
Estimated Fund Balance June 30, 2024		<u>2,838,167</u>
Available to appropriate		11,797,496

Be it further resolved that \$9,246,228 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction		
Basic Instruction		3,741,076
Added Needs		1,310,744
Support Services		
Pupil		742,924
Instructional Staff		638,887
General Administration		742,031
School Administration		633,941
Business		207,905
Operations & Maintenance		870,410
Transportation		51,426
Central Services		164,699
Other Support Services		125,055
Community Services		8,729
Debt Service		<u>8,400</u>
Total Appropriated		<u>9,246,228</u>
Projected June 30, 2025 Fund Balance	\$	<u><u>2,551,269</u></u>

Further Resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

This appropriation is to take effect on July 1, 2024

  
 \_\_\_\_\_  
 Signature

Flint Cultural Center Academy  
General Fund Budget  
June 24, 2024

	2023-24	Increase	2024-25
	Amend 3	(Decrease)	Initial
<b>Revenues</b>			
Local	\$ 363,146	\$ 106,466	\$ 469,612
State	7,182,231	696,643	7,878,874
Federal	1,010,696	(423,575)	587,121
Other Financing Sources	32,822	(9,100)	23,722
Total Revenues and Other Financing Sources	8,588,895	370,434	8,959,329
<b>Expenditures</b>			
Instruction			
Basic Instruction	3,559,641	181,435	3,741,076
Added Needs	1,217,458	93,286	1,310,744
Support Services			
Pupil	740,487	2,437	742,924
Instructional Staff	518,457	120,430	638,887
General Administration	715,586	26,445	742,031
School Administration	525,848	108,093	633,941
Business	203,850	4,055	207,905
Operations & Maintenance	1,001,876	(131,466)	870,410
Transportation	15,340	36,086	51,426
Central Services	222,039	(57,340)	164,699
Other Support Services	125,358	(303)	125,055
Community Services	28,805	(20,076)	8,729
Debt Service	8,400	-	8,400
Total Expenditures	8,883,145	363,083	9,246,228
Total Expenditures and Other Financing Uses	8,883,145		9,246,228
Excess Revenues Over (Under) Expenditures	(294,250)	370,434	(286,898)
Fund Balance - July 1	3,132,417		2,838,167
Fund Balance - June 30	<u>\$ 2,838,167</u>		<u>\$ 2,551,269</u>
Fund Balance as a % of Expenditures	31.95%		27.59%